

# VEGA DAILY

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## VITAMIN

01

The vitamin market has seen minor fluctuations, with some products being suspended from reporting or increasing in price, leading to increased market attention: VA mainstream factories have stopped reporting, resulting in a lack of market confidence, while channels actively sell off and focus on depleting inventory; B1 and B6 core factories have stopped reporting or limited order signing, with low-price inventories being consumed and transaction prices rising slowly; B2 prices have fallen to the bottom, prompting some customers to stock up actively; niacin and nicotinamide factory supplies are becoming tighter, with active purchasing and sales.

## AMINO ACID

02

According to market information, CJ L-arginine and L-valine have received EU safety certification: recently, the European Food Safety Authority (EFSA) issued a scientific opinion stating that CJ's L-arginine produced by fermentation of *Corynebacterium glutamicum* KCCM 80387 and L-valine produced by fermentation of *Corynebacterium glutamicum* KCCM 80058 are safe as nutritional feed additives for all animal species. The additive is safe for the target species, consumers, and the environment. Additionally, after evaluation by EFSA's Panel on Additives and Products or Substances used in Animal Feed, it was concluded that the additive is safe for the target species, consumers, and the environment.

## API

03

Last week, the overall trading atmosphere in the veterinary pharmaceutical raw materials market improved. Prices for multiple products received strong support. Under the earlier production reduction and limited signing policies by factories, market prices continued to rise. Last week, some manufacturers stopped quoting prices for tylosin/tilmicosin phosphate, leading to low spot inventory levels and a clear upward trend in prices. Enrofloxacin/hygromycin B raw material supplies were tight, resulting in further price increases. The prices of oxytetracycline and neomycin sulfate remained firm. Currently, there is intense competition among manufacturers for doxycycline, florfenicol, and amoxicillin, with average market inquiries and purchases, leading to weaker recent performance.

## FOOD ADDITIVE

04

Last week, in the sweetener series of food additives, the domestic market transaction price of sucralose was between 23.5-24 USD/KG, with prices expected to continue rising. The prices of acesulfame and aspartame remained stable, with normal shipping conditions. Regarding nutritional fortifiers, creatine monohydrate saw its domestic market transaction price drop to around 3.4-3.8USD/KG due to market trends, with delivery schedules extending to March. Prices for L-carnitine products are expected to rise in the long term. We will continue to closely monitor market dynamics and delivery situations from various manufacturers to timely adjust relevant strategies.

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